



# TRUTH-IN-SAVINGS DISCLOSURE

Effective Date

07/01/2016

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Frequency of Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Share Savings/ Other Savings Accounts	0.070 / 0.07	Quarterly	Quarterly	Quarterly (calendar)	\$5.00	—	\$25.00	Daily Balance	Account Transfer limitations apply.
Money Market Account	0.100 / 0.10 0.130 / 0.13 0.160 / 0.16 0.200 / 0.20	Monthly	Monthly	Monthly (calendar)	\$0.00	—	\$1,000.00 >\$20,000 >\$50,000 >\$75,000	Daily Balance	Account Transfer limitations apply.
Holiday Club Account	0.100 / 0.10	Quarterly	Quarterly	Quarterly (calendar)	\$25.00	—	\$25.00	Daily Balance	Account withdrawal limitations apply.
IRA Share Account	0.100 / 0.10	Quarterly	Quarterly	Quarterly (calendar)	\$0.00	—	\$.01	Daily Balance	—
Interest Checking Account	0.070 / 0.07	Monthly	Monthly	Monthly (calendar)	\$0.00	\$500.00	\$500.00	Average Daily Balance	—
Checking Account	0.070 / 0.07	—	—	—	—	—	—	—	—

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all share accounts. All accounts described in this Truth in Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all share accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Money Market account is a tiered rate account. For example, if your daily balance is \$19,999.99 or below, the first Dividend Rate and Annual Percentage Yield listed for this account in this

Truth in Savings Disclosure will apply. If your daily balance is greater than \$20,000.00, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend expiration date, which is set forth in this Truth in Savings Disclosure.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in this Truth in Savings Disclosure. The dividend period is the period of time at the end of which an account earns

dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all share accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, the Credit Union reserves the right not to pay the accrued dividends.

**5. Balance Information.** To open any account you must deposit or already have on deposit at least the par value of one full share in a Share Savings account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in this Truth in Savings Disclosure. For some share accounts, there may be a minimum

daily balance requirement to avoid a service fee for the statement period. If the minimum daily balance is not met during each day of the statement period, there may be a service fee as stated in the Fee Schedule. For some share accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated annual percentage yield. For accounts using the daily balance method as stated on this Truth in Savings Disclosure, dividends are calculated by applying a daily periodic rate to the balance in the account each day. For accounts using the average daily balance method as stated on this Truth in Savings Disclosure, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Account Limitations.** For Share Savings and Money Market Accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For a Holiday Club Account, the entire balance will be transferred to your Share Savings Account on or after October 1 and the account will remain open. If you withdraw from your Holiday Club Account, you will be charged a fee as disclosed in the Fee Schedule. For Interest Checking, Checking Account, and IRA Share Account, no account limitations apply.

**7. Fees for Overdrawn Accounts.** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions),

preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or payment of a check, draft, or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your accounts. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account such fees may reduce your approval limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

The rates appearing in this Truth in Savings Disclosure are accurate as of the effective date. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

