



TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE		DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
Term of Certificate	Maturity Date	Interest Rate/ Annual Percentage Yield (APY)	Interest Compounded	Interest Credited	Interest Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 5
Varies	Varies	Varies / Varies	Monthly	Monthly	Monthly (calendar)	\$100.00	—	\$100.00	Daily Balance	Account limitations apply.

Additional Deposits not allowed unless during grace period. Withdrawals allowed with penalty, see Section 7. Renewal automatic unless otherwise requested, see Section 8.

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. **Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all accounts, the interest rate and annual percentage yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings. Additionally, the interest rate and annual percentage yield are fixed and will be in effect for the initial term of the account.
2. **Interest Compounding and Crediting.** The compounding and crediting frequency of interest applicable to each account is set forth in this Truth-In-Savings Disclosure. At your option, you may choose to have interest credited to your certificate account, paid to you by check or transferred to another account of yours. If you elect to have interest paid to you by check or transferred to another account, compounding will not apply.

3. **Balance Information.** The minimum balance requirements applicable to each account are set forth in this Truth in Savings Disclosure. To open any account, you must deposit or already have on deposit at least the par value of one full share in a Share Savings account. The par value amount is stated in the Fee Schedule. For all accounts, interest is calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.
4. **Accrual of Interest.** For all accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.
5. **Transaction Limitations.** After your account is opened, your ability to make additional deposits to your account or withdrawals of interest and any limitations on such transactions are set forth in this Truth in Savings Disclosure. You may make withdrawals subject to the early withdrawal penalties stated below.
6. **Maturity.** Your account will mature as indicated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

7. **Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.
 - a) **Amount of Penalty.** For accounts with a maturity date less than 12 months, the amount of the early withdrawal penalty for your accounts is 90 days interest. For accounts with a maturity date of 12 months to less than 36 months, the amount of the early withdrawal penalty for your accounts is 180 days interest. For accounts with a maturity date of 36 months or longer, the amount of the early withdrawal penalty for your accounts is 365 days interest.
 - b) **How the Penalty Works.** A penalty will be imposed if you withdraw the principal before the certificate maturity date. The penalty is calculated as a forfeiture of interest that has been or would be earned on the account. If the account has not yet earned enough interest, the penalty will be deducted from the principal.
 - c) **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - d) When an account owner dies or is determined legally

incompetent by a court or other body of competent jurisdiction.

- e) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; provided that the depositor forfeits an amount of at least equal to the simple interest earned in the amount withdrawn.
8. **Renewal Policy.** The renewal policy for your accounts is indicated on this Truth in Savings Disclosure. For all accounts, your account will automatically renew for another identical term upon maturity unless otherwise requested. You have a grace period of ten (10) calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. Within this ten (10) calendar day grace period, you may also make additional deposits to the certificate.
 9. **Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.
 10. **Membership –** As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth on the fee schedule.

The rates and fees appearing in this Truth in Savings Disclosure are accurate and effective for accounts as of the Open Date. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

